



Volpi Capital hits the hard-cap of €185m for its first fund

Volpi Capital has held a final close at its hard-cap of €185m for its first fund, which has already made three investments in information and tech-enabled service companies.

London, 17 April 2018

Volpi Capital raised its maiden institutional fund, Volpi Capital Fund I, to capture the transformational growth opportunity provided by the impact of changing technology, innovations in software and the use of data in middle-market B2B service companies across Northern Europe. The firm is led by Marco Sodi and Crevan O’Grady, two deeply experienced private equity investors who combine over 50 years’ investment experience in the information and TMT space with a proven track record of long-term investing.

The Fund has demonstrated strong early performance across its three portfolio investments: *Version 1*, an Ireland-based international IT services company; *Medinet*, a leading UK provider of healthcare insourcing services; and *Digital Barriers*, a software solutions and cloud services business which manages the capture, analysis and streaming of live video, including video analytics and facial recognition solutions.

Crevan O’Grady, Co-founder and Partner at Volpi Capital, added: “The increasing application of technology, innovations in software and the explosion in the use of data are transforming the way many companies operate. This is leading to the emergence of disruptive, rapidly growing, B2B business models that improve the efficiency and productivity through which business critical functions are conducted. Building on our previous experience and history of working together, we believe that Volpi Capital is well-placed to capture the attractive growth opportunities in this robust, yet underserved market.”

Volpi Capital Fund I attracted capital commitments from a range of blue-chip, institutional investors from Europe and the USA, including insurance companies, pension funds and fund of funds.

Marco Sodi, Co-founder and Partner at Volpi Capital, commented: “We are delighted and extremely thankful to our Limited Partners for backing us in establishing our inaugural fund, reaching our fundraising hard cap of €185 million. We have assembled over the last few years a formidable international investment team which is focused on delivering strong returns for our investors”

Volpi Capital was advised by Rede Partners, an independent fundraising and secondary advisor to the private equity industry. The legal advisors in connection with the fundraising were MJ Hudson.